

Tyromotion: Enhancement to the Management Level and more than 100 Employees

The management level at Tyromotion has received enhancement. Siegfried Schabel took up his position as CEO & CFO with the manufacturer of robotics and sensor-based rehabilitation technology in October 2022. Together with CTO Alexander Kollreider and CSO Wolfram Veitl, Tyromotion's management team is now optimally positioned to continue the worldwide growth. During a town hall meeting at the beginning of October, Siegfried Schabel presented himself to the entire Tyromotion staff at the headquarters in Graz.



The Tyromotion management team consisting of CSO Wolfram Veitl, CEO/CFO Siegfried Schabel and CTO Alexander Kollreider (from left to right).

From automotive, mechanical engineering and medical technology to the rehabilitation and therapy industry

Siegfried Schabel, a native of Salzburg, studied at the Vienna University of Economics and Business. He then moved out of Austria, first to London, where he worked as an auditor for Tenneco – a global conglomerate. Five years later, he moved to Edenkoben (Germany), where he worked for Tenneco Automotive as Financial Controller for another five years. Immediately afterwards, he spent a total of 18 years managing the fortunes of the MEC Group, headquartered in Bad Soden (Germany) – a leading global manufacturer of welding

and cutting technology as well as medical equipment; 10 of those years as CFO, 8 more as CEO.

Outlook and strategic alignment

The signs at Tyromotion are set for growth and the innovative therapy and rehabilitation devices are in demand in more and more countries around the world. With his extensive know-how and experience, Siegfried Schabel will play a key role in driving forward the global strategy of the company - which recorded a 27 % increase in sales in 2021 and is again expected to achieve double-digit growth in 2022. The goal is to further expand the brand awareness of the Styrian company and its position as a global market leader in its industry. Siegfried Schabel is looking forward to his new tasks and challenges: *"With the combination of this young, dynamic and motivated team and the high-quality products with which we can further improve people's lives every day, great potential is opening up for Tyromotion worldwide."*

Tyromotion welcomes the 100th team member

In addition to Siegfried Schabel, three other new employees started their careers at Tyromotion at the beginning of October. This means that the workforce now has now grown to more than 100 people. Due to the pleasing company growth in recent years, Tyromotion is still looking for further talents for different areas of the company. *"We position ourselves as an attractive employer in the region with diverse development opportunities. Creative and innovative minds are very welcome at our company,"* states CSO Wolfram Veitl, about the opportunities for potential applicants.

About Tyromotion

Tyromotion was founded in 2007 and is a manufacturer of technology-based therapy and rehabilitation devices with the goal to sustainably improve people's independence and quality of life. By using state-of-the-art technologies such as robotics, sensor technology, virtual reality and gamification, patients are accompanied through the rehabilitation process in a more intensive and motivating way. 100 employees at its own sites in Europe and North America and around 40 sales partners worldwide ensure a high level of proximity to customers. The strong focus on research and development with a reinvestment rate of 20 % in this area guarantees innovation at the highest level.

Press questions to:

Isabella Schneider | +43 660 8976053 | isabella.schneider@tyromotion.com

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